

STATEMENT OF COLLATERAL

OFFERED BY APPLICANT AS SECURITY FOR LOAN AND APPRAISER'S VALUATION REPORT

NAME (Applicant)	EMPLOYER ID NO.
ADDRESS (Include Zip Code)	RD CASE NUMBER

SUMMARY COLLATERAL OFFERED

CLASSIFICATION	Cost	Net Book Value	For Use of Appraiser Market Value
1. Land and land improvements			
2. Buildings			
3. Machinery and Equipment			
4. Automotive Equipment			
5. Office Furniture and Equipment			
6. Other			
7. Total Presently Owned Collateral			
8. Real and personal property liens (Not to be paid from loan)	X X X X		
9. Equity in Collateral	X X X X		
10. Collateral to be acquired (Total Cost)		X X X X	
11. Total			

SUMMARY OF COLLATERAL TO BE ACQUIRED

CLASSIFICATION	Exact Cost		For Use of Appraiser Market Value
1. Land Acquisition		X X X X	
2. New Buildings or Plant Construction		X X X X	
3. Acquisition of Machinery and Equipment		X X X X	
4. Acquisition of Automotive Equipment		X X X X	
5. Acquisition of Office Furniture and Equipment		X X X X	
6. Other		X X X X	
7. Total (To Item 10 above)		X X X X	

THE APPRAISER CERTIFIES that he has personally and thoroughly inspected the collateral as listed in this Report and has estimated the value of the collateral to be acquired. Furthermore, as of _____ the market values shown in the above Summary are fair and reasonable as of that date. Additional comments are attached to this Report.

Appraiser's Signature _____

Date of Report _____

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0570-0014. The time required to complete this information is estimated to average 5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

REAL ESTATE OWNED

NAME (Applicant)	EMPLOYER ID NO.
ADDRESS (Include Zip Code)	RD Case No.

Parcel number _____ Title data: Title Insurance Abstract

Address of Realty Offered _____ Other (indicate)

_____ Realty in name of _____

_____ Recorded: Book _____ Page _____

_____ County _____

1. Land and land improvements (Do not include buildings-see Sec. 2 below) (Land improvements such as paving, utilities, fences, etc.)

Cost _____ Date acquired _____

Legal description (Attach if too long)*

* If available, attach plat survey.

Total Acres:

2. Buildings (Show square footage of each) Cost (If separate from land) \$ _____ Date acquired _____

Building description: List each building separately with brief description including size, type of construction, number of stories, date erected, use, and condition.

Assessed Value	
Land	_____
Improvements	_____
Taxes	_____

Rent if Applicable. \$ _____ Month Annually Lease _____ Term of Lease

REAL ESTATE TO BE ACQUIRED

NAME (Applicant)	EMPLOYER ID NO.
ADDRESS (Include Zip Code)	RD Case No.

Parcel number _____ Title data: Title Insurance Abstract

Address of Realty Offered _____ Other (indicate)

1. Land and land improvements (Do not include buildings - see Sec. 2 below) (Land improvements such as paving, utilities, fences, etc.)

Cost _____

Legal description (Attach if too long)*

* If available, attach plat survey.

Total Acres:

2. Buildings (Show square footage of each) Cost (If separate from land) \$ _____

Building description*: List each building separately with brief description including size, type of construction, number of stories, date erected, use, and condition.

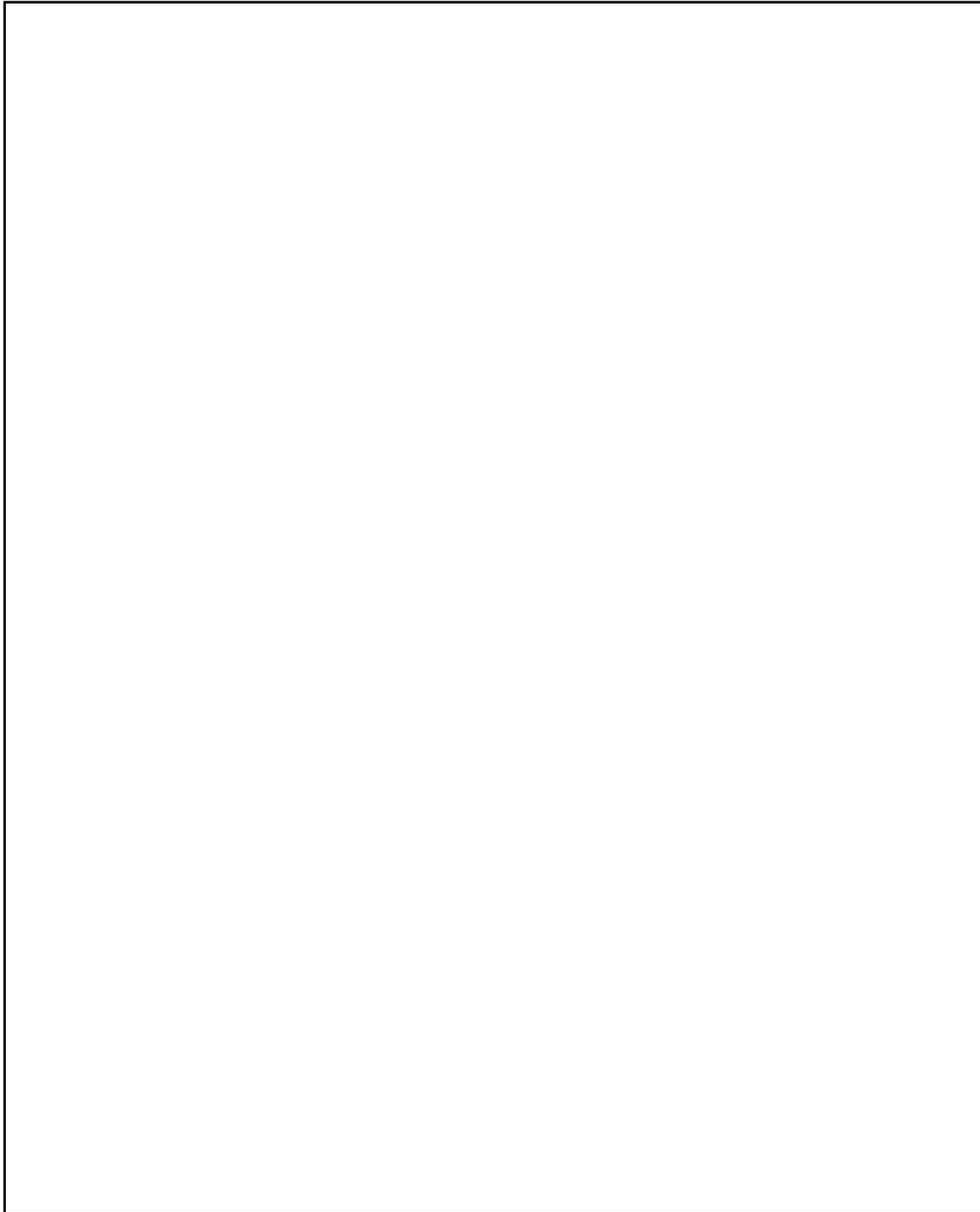
Assessed Value	
Land	_____
Improvements	_____
Taxes	_____

* Identify if existing building or to be constructed

Rent if Applicable. \$ _____ Month Annually Lease _____ Term of Lease

FORMS MANUAL INSERT

FORM RD 449-2



Used by loan applicants to list collateral owned and to be purchased with loan funds, which will be used as security for a loan requested from a lender. Reviewed by the lender and subsequently Rural Development, if a guarantee is requested, for completeness and adequacy.

(see reverse)

PROCEDURE FOR PREPARATION : RD Instruction 1980-E.

PREPARED BY : Appraiser.

NUMBER OF COPIES : Original and three.

SIGNATURES REQUIRED : Appraiser.

DISTRIBUTION OF COPIES : Original to lender, one copy to borrower, copy to State Office, and copy to Department of Labor. (For cases involving assistance under the provisions: original to lender, one copy to borrower, and copy to National Office.)